CEZ Group, a leader in energy generation in Europe

CEZ, plan to triple the annual renewable energy production

Zoom on the wind investments in Romania
CEZ is the leading utility in Central and Southeastern Europe with strong growth dynamics over the past years.

KEY MARKETS OF THE CEZ GROUP

COMMENTS

- 7th European power utility by number of customers and by market capitalization
- One of the most profitable utilities in Europe
- Strong dynamics in profit growth over the past years
- 75% market share in the Czech Republic (power production)
- Company committed and recognized for its CSR program (CEZ foundation, Green Energy projects, etc.)

1) As of February 24, 2009  2) EBITDA margin 48.0 (2008), 43.2 (2007)  3) Corporate Social Responsibility
Environmental Investments: Developing “Physical” and “Financial” Portfolios

Moving from being a purely “strategic” investor to a model with own development capacity, and some PE/VC investing capability.

Environment Investment

- Renewable Energy “Physical” Portfolio
- CleanTech & Carbon “Financial” Portfolio

- At least 1000 MW to be contracted by 2012 – acquisitions and project development
- At least €1bn to be invested by 2020 in the Czech Rep. only (through CEZ Obnovitelne zdroje, s.r.o.)
Beginning of a large investment plan in wind farm is currently focus outside Czech Republic

**CEZ Group in Poland**
(99.91% stake in Skawina, 89% in Elcho)
- Skawina, Southern Poland 492 MW
  - Over 84.6 GWh of "green" energy produced in 2008
- Elcho Power plant 238 MW
  - 58.6 GWh of "green" energy produced in 2009

**CEZ Group in the Czech Republic**
- Hydro Power plants 724 MW
- Biomass cofired plants 310 GWh
- Small hydro plants 65 MW
- Stribo Wind Park (expected contraction 2012) 26-39 MW
- Resice Wind Park (expected contraction) 16 MW
- Windfarm Tavíkovice-Čermákovice (2011) 32-48 MW
- Wind farm Dlouhé Pole (under development) Up to 66 MW
- Solar PV 0.01 MW

**CEZ Group in Romania**
(focus on wind)
- Fantanele & Cogealac projects 600 MW
  - Fantanele and Cogealac are situated in the Dobrogea province, north of Constanta, about 17 kilometers from the Black Sea

CEZ Group in Romania
(99.91% stake in Skawina, 89% in Elcho)
Wind park projects in Fantanele and Cogevalac will be the largest on-shore wind farm built in Europe

Basic information about CEZ wind farm projects

<table>
<thead>
<tr>
<th>Both wind parks</th>
</tr>
</thead>
<tbody>
<tr>
<td>✶ Two wind farm projects in Dobrogea county, between villages of Fantanele and Cogevalac (north of Constanta, 17 km west of the Black Sea coast);</td>
</tr>
<tr>
<td>✶ Total projected size: 240 WTGs(^{(1)}) of 2.5MW – installed capacity of 600MW;</td>
</tr>
<tr>
<td>✶ The project will be the largest onshore wind farm in Europe;</td>
</tr>
<tr>
<td>✶ Once wind farm are operational, CEZ will have 10% share on the Romanian market with renewable energy.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fantanele Project</th>
</tr>
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<tbody>
<tr>
<td>✶ 1(^{st}) phase of the project – 139 wind turbines;</td>
</tr>
<tr>
<td>✶ To be finished in 2010;</td>
</tr>
<tr>
<td>✶ CEZ has engaged CWP as a project manager; CEZ project team performs controlling and monitoring functions;</td>
</tr>
<tr>
<td>✶ Construction has started in October 2008.</td>
</tr>
</tbody>
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<tr>
<th>Cogevalac Project</th>
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<tbody>
<tr>
<td>✶ 2(^{nd}) phase of the project – 101 wind turbines;</td>
</tr>
<tr>
<td>✶ To be finished by the end of 2010/beginning 2011;</td>
</tr>
</tbody>
</table>

Note: (1) WTG – Wind Turbine Generator
Source: CEZ
Fantanele project is designed to provide 347.5 mw capacity of the ecological energy

Overview of the key technical parameters of Fantanele project

<table>
<thead>
<tr>
<th>Technical parameter</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total generation capacity</strong></td>
<td>347.5 MW</td>
</tr>
<tr>
<td><strong>Wind turbine generators composition</strong></td>
<td>139 generators (generation capacity 2.5 MW each) – 100m hub height, 99m rotor diameter</td>
</tr>
<tr>
<td><strong>Energy transformation</strong></td>
<td>Generators are connected to four 33 kV/110kV substations, which deliver on 110kV level to the Main Transformer Station which connects the Fantanele wind farm on the 400kV grid line Constanta - Tulcea operated by Transelectrica.</td>
</tr>
</tbody>
</table>
| **Selected technical information on Wind Turbine Generators (WTG)** | Producer: General Electric  
Maximum speed: 73.6 m/s  
Blades material: fiber glass – epoxy resin/polyester  
Cut-in wind speed: 3 m/s  
Cut-out wind speed: 25 m/s  
Rated power output: 2.5 MW  
Tower: tubular steel, 100m |
Pictures from the site

Pouring of blinding concrete

Construction of adapter ring and steel installation

Source: CWP
Pictures from the site

- Placing of adaptor to foundation
- Placing of cable ducts into foundation

Source: CWP
Pictures from the site

Finalization of concrete foundation FE17

Laying of 110 kV cables

Source: CWP
Pictures from the site

Foundation of FE substation

Start of the works for MTS roads

Source: CWP
Delivery of the 1st transformer for FE substation on site

Installation of the transformer in the foundation

Source: CWP
Delivery of GE “oversized components” (blades)

First ship of GE in Midia Port

Source: CWP
Thank you very much for your attention

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